Grand Forks Region ECONOMIC DEVELOPMENT

Economy At a Glance
September

WORKFORCE UNEMPLOYMENT
North Dakota Job Service Labor Market Information Dashboard

	September 2022	September 2021	August 2022	August 2021
Grand Forks ND-MN MSA	1.6%	2.4%	2.1%	3.0%
Grand Forks County	1.5%	2.3%	1.9%	2.8%
ND	1.7%	2.6%	2.2%	3.3%
U.S.	3.3%	4.6%	3.8%	5.3%

SALES TAX COLLECTIONS
City of Grand Forks

	September 2022	September 2021	YTD 2022	YTD 2021
Grand Forks	$3,459,910.99	$2,489,970.55	$23,120,668.88	$21,175,172.37
	38.95%		5.22%	

TAXABLE SALES & PURCHASES
ND Sales and Use Tax Statistical Report Q3

	2022 Quarter 2	2021 Quarter 2	2020 Quarter 2
Grand Forks	$289,622,699	$287,791,046	$233,218,119
Grand Forks County	$385,527,033	$296,618,989	$240,558,300

REAL ESTATE
Grand Forks Area Association of Realtors

	September 2022	September 2021	YTD 2022	YTD 2021
Number of homes sold in Grand Forks	97	87	697	777
All homes sold in MLS area	163	144	1124	1221
Average sale price in Grand Forks	$256,250	$258,204	$270,301	$256,586
Average sale price in Market	$232,548	$221,727	$243,089	$225,281

BUILDING PERMITS & VALUES
City of Grand Forks Building Permit Report

	September 2022 Permits/Values	September 2021 Permits/Values	YTD 2022 Permits/ Values	YTD 2021 Permits/ Values
New Residential	10/$2,583,264	6/$1,760,066	96/$22,448,261	131/$34,535,397
Apartment Units	0/$0	0/$0	1/$4,125,000	0/$0
New Commercial	4/$35199004	3/$8,756,163	24/$279,449,775	18/$32,102,773
Valuation of all permits	$45,346,639	$14,583,794	$392,965,248	$142,877,298

LODGING
Grand Forks Convention & Visitors Bureau

	July 2022	July 2021	YTD 2022	YTD 2021
Average daily lodging rate	$97.78	$84.80	$95.09	$77.32
Occupancy rate	63.6%	54.2%	53.4%	45.1%

**Note that lodging numbers have not been updated since July 2022. It will be updated once the data is published.*

GFK BOARDINGS
Grand Forks International Airport

	September 2022	September 2021	YTD 2022	YTD 2021
Total Enplaned Passengers	6,455	5,877	63,910	49,336

COST OF LIVING

C2ER Cost of Living Index

	Grand Forks	Bismarck/ Mandan	Minot	Minneapolis Metro	St. Cloud Metro
Composite Index	93.8%	101.3%	97.2%	96.7%	95.1%
Groceries	98.3%	105.3%	106.9%	92.4%	104.1%
Housing	87.2%	100.9%	76.4%	91.2%	72.9%
Utilities	98.2%	103.9%	112.1%	97.8%	95.9%
Transportation	98.4%	96.4%	109.6%	107.4%	97.7%
Health Care	107.9%	109.8%	113.8%	99.2%	123.8%
Misc. Goods	93.3%	98.6%	102.6%	101.5%	107.9%