Grand Forks Region ECONOMIC DEVELOPMENT

WORKFORCE UNEMPLOYMENT A North Dakota Job Service Labor Market Information Dashboard

	March 2022	March 2021	February 2022	February 2021
Grand Forks ND-MN MSA	2.9%	4.3%	2.7%	4.5%
Grand Forks County	2.7%	4.1%	2.5%	4.4%
ND	3.3%	4.9%	3.1%	5.2%
U.S.	3.8%	6.2%	4.1%	6.6%

SALES TAX COLLECTIONS 📓 City of Grand Forks

	March 2022	March 2021	YTD 2022	YTD 2021
Grand Forks	\$1,955,678.75	\$2,156,917.11	\$7,516,704.38	\$6,311,912.41
	-9.33%		19.09%	

TAXABLE SALES & PURCHASES MD Sales and Use Tax Statistical Report Q3

	2021 Quarter 3 2020 Quarter 3		2019 Quarter 3		
Grand Forks	\$268,800,360.00	\$262,584,622.00	\$273,852,969.00		
Grand Forks County	\$276,278,206.00	\$270,219,375.00	\$281,580,759.00		

REAL ESTATE Grand Forks Area Association of Realtors

	March 2022	March 2021	YTD 2022	YTD 2021
Number of homes sold in Grand Forks	66	79	169	172
All homes sold in MLS area	106	130	277	282
Average sale price in Grand Forks	\$265,573	\$226,125	\$254,564	\$232,163
Average sale price in Market	\$231,541	\$193,613	\$219,762	\$205,705

BUILDING PERMITS & VALUES ***** City of Grand Forks Building Permit Report

	March 2022 Per- mits/Values	March 2021 Per- mits/Values	YTD 2022 Permits/ Values	YTD 2021 Permits/ Values		
New Residential	9/\$2,508,214	23/\$5,900,921	9/\$2,508,214	23/\$5,900,921		
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0		
New Commercial	2/\$14,570,429	0/\$0	2/\$14,570,429	3/\$2,461,562		
Total number of permits	11	23	71	106		

LODGING Grand Forks Convention & Visitors Bureau

	March 2022	March 2021	YTD 2022	YTD 2021
Average daily lodging rate	\$100.84	\$78.87	\$96.15	\$74.53
Occupancy rate	51.7%	39.8%	47.2%	39.5%

GFK BOARDINGS X Grand Forks International Airport

	March 2022	March 2021	YTD 2022	YTD 2021
Total Enplaned Passengers	10,848	6,668	24,873	15,134

COST OF LIVING C2ER Cost of Living Index

	Grand Forks	Bismarck/ Mandan	Minot	Minneapolis Metro	St. Cloud Metro
Composite Index	94.6%	102.2%	97.8%	102.9%	102.3%
Groceries	92.3%	103.6%	107.2%	102.0%	107.8%
Housing	95.7%	104.6%	85.8%	98.5%	84.9%
Utilities	97.2%	92.8%	95.5%	96.5%	99.5%
Transportation	101.5%	101.3%	109.8%	106.2%	100.5%
Health Care	110.3%	115.6%	113.9%	98.5%	120.7%
Misc. Goods	89.7%	100.3%	100.1%	110.1%	116.0%