

## WORKFORCE UNEMPLOYMENT

North Dakota Job Service Labor Market Information Dashboard

|                       | July 2022 | July 2021 | June 2022 | June 2021 |
|-----------------------|-----------|-----------|-----------|-----------|
| Grand Forks ND-MN MSA | 2.1%      | 3.0%      | 2.1%      | 3.4%      |
| Grand Forks County    | 1.9%      | 2.8%      | 1.9%      | 3.0%      |
| ND                    | 2.2%      | 3.3%      | 2.2%      | 3.4%      |
| U.S.                  | 3.8%      | 5.3%      | 3.8%      | 5.7%      |

## SALES TAX COLLECTIONS

City of Grand Forks

|             | July 2022      | July 2021      | YTD 2022        | YTD 2021        |
|-------------|----------------|----------------|-----------------|-----------------|
| Grand Forks | \$2,668,354.88 | \$3,095,925.27 | \$17,317,448.81 | \$16,097,155.85 |
|             | -13.81%        |                | 7.58%           |                 |

## TAXABLE SALES & PURCHASES

ND Sales and Use Tax Statistical Report Q3

|                    | 2022 Quarter 1 | 2021 Quarter 1 | 2020 Quarter 1 |
|--------------------|----------------|----------------|----------------|
| Grand Forks        | \$224,555,734  | \$228,168,749  | \$206,166,918  |
| Grand Forks County | \$229,738,237  | \$233,886,796  | \$210,598,206  |

## REAL ESTATE

Grand Forks Area Association of Realtors

|                                     | July 2022 | July 2021 | YTD 2022  | YTD 2021  |
|-------------------------------------|-----------|-----------|-----------|-----------|
| Number of homes sold in Grand Forks | 83        | 90        | 513       | 593       |
| All homes sold in MLS area          | 134       | 156       | 798       | 917       |
| Average sale price in Grand Forks   | \$294,634 | \$297,052 | \$274,598 | \$250,574 |
| Average sale price in Market        | \$254,847 | \$256,385 | \$245,378 | \$221,904 |

## BUILDING PERMITS & VALUES

City of Grand Forks Building Permit Report

|                          | July 2022<br>Permits/Values | July 2021<br>Permits/Values | YTD 2022 Permits/<br>Values | YTD 2021 Permits/<br>Values |
|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| New Residential          | 15/\$3,542,895              | 40/\$9,616,001              | 75/\$19,864,997             | 109/\$28,483,977            |
| Apartment Units          | 0/\$0                       | 0/\$0                       | 1/\$4,125,000               | 0/\$0                       |
| New Commercial           | 4/\$203,876,176             | 4/\$2,841,200               | 10/\$223,360,856            | 10/\$9,227,400              |
| Valuation of all permits | \$213,486,619*              | \$18,489,084                | \$316,118,340               | \$92,077,270                |

\*\$ 187,330,728 Value for the Altru Hospital building permit

## LODGING

Grand Forks Convention & Visitors Bureau

|                            | July 2022 | July 2021 | YTD 2022 | YTD 2021 |
|----------------------------|-----------|-----------|----------|----------|
| Average daily lodging rate | \$97.78   | \$84.80   | \$95.09  | \$77.32  |
| Occupancy rate             | 63.6%     | 54.2%     | 53.4%    | 45.1%    |

## GFK BOARDINGS

Grand Forks International Airport

|                           | June 2022 | June 2021 | YTD 2022 | YTD 2021 |
|---------------------------|-----------|-----------|----------|----------|
| Total Enplaned Passengers | 6,502     | 5,576     | 46,721   | 31,560   |

Note that Grand Forks International Airport boardings have not been updated for July.

## COST OF LIVING C2ER Cost of Living Index

|                        | Grand Forks | Bismarck/Mandan | Minot  | Minneapolis Metro | St. Cloud Metro |
|------------------------|-------------|-----------------|--------|-------------------|-----------------|
| <b>Composite Index</b> | 94.8%       | 99.1%           | 96.2%  | 97.3%             | 98.9%           |
| <b>Groceries</b>       | 97.1%       | 102.8%          | 106.1% | 98.6%             | 111.5%          |
| <b>Housing</b>         | 91.5%       | 104.6%          | 80.7%  | 88.5%             | 76.1%           |
| <b>Utilities</b>       | 96.2%       | 92.0%           | 96.1%  | 101.2%            | 101.8%          |
| <b>Transportation</b>  | 102.3%      | 86.9%           | 105.2% | 101.8%            | 96.5%           |
| <b>Health Care</b>     | 106.1%      | 113.4%          | 110.0% | 100.5%            | 126.3%          |
| <b>Misc. Goods</b>     | 92.8%       | 94.5%           | 102.4% | 104.4%            | 111.0%          |