

Economy At a Glance February

WORKFORCE UNEMPLOYMENT North Dakota Job Service Labor Market Information Dashboard

	February 2022	February 2021	January 2022	January 2021
Grand Forks ND-MN MSA	2.7%	4.8%	3.2%	4.6%
Grand Forks County	2.5%	4.7%	2.9%	4.3%
ND	3.1%	5.2%	3.5%	5.3%
U.S.	4.1%	6.6%	4.4%	6.8%

SALES TAX COLLECTIONS City of Grand Forks

	February 2022	February 2021	YTD 2022	YTD 2021
Grand Forks	\$3,316,886.22	\$1,878,470.13	\$5,561,025.63	\$4,154,995.30
	76.57%		33.84%	

TAXABLE SALES & PURCHASES IND Sales and Use Tax Statistical Report Q3

	2021 Quarter 3	2020 Quarter 3	2019 Quarter 3
Grand Forks	\$268,800,360.00	\$262,584,622.00	\$273,852,969.00
Grand Forks County	\$276,278,206.00	\$270,219,375.00	\$281,580,759.00

REAL ESTATE Grand Forks Area Association of Realtors

	February 2022	February 2021	YTD 2022	YTD 2021
Number of homes sold in Grand Forks	52	52	103	93
All homes sold in MLS area	84	84	171	152
Average sale price in Grand Forks	\$222,743	\$225,811	\$249,059	\$235,183
Average sale price in Market	\$196,273	\$200,847	\$213,872	\$211,751

	January 2022 Permits/Values	January 2021 Permits/Values	YTD 2022 Permits/ Values	YTD 2021 Permits/ Values
New Residential	0/\$0	0/\$0	0/\$0	0/\$0
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	0/\$0	0/\$0	0/\$0	0/\$0
Total number of permits	60	80	60	80

LODGING Grand Forks Convention & Visitors Bureau

	January 2022	January 2021	YTD 2022	YTD 2021
Average daily lodging rate	\$90.86	\$69.59	\$90.86	\$69.59
Occupancy rate	42.2%	39.1%	42.2%	39.1%

GFK BOARDINGS A Grand Forks International Airport

	February 2022	February 2021	YTD 2022	YTD 2021
Total Enplaned Passengers	8,015	4,546	14,025	8,466



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COST OF LIVING C2ER Cost of Living Index

	Grand Forks	Bismarck/ Mandan	Minot	Minneapolis Metro	St. Cloud Metro
Composite Index	94.6%	102.2%	97.8%	102.9%	102.3%
Groceries	92.3%	103.6%	107.2%	102.0%	107.8%
Housing	95.7%	104.6%	85.8%	98.5%	84.9%
Utilities	97.2%	92.8%	95.5%	96.5%	99.5%
Transportation	101.5%	101.3%	109.8%	106.2%	100.5%
Health Care	110.3%	115.6%	113.9%	98.5%	120.7%
Misc. Goods	89.7%	100.3%	100.1%	110.1%	116.0%