

Economy At a Glance

WORKFORCE UNEMPLOYMENT North Dakota Job Service Labor Market Information Dashboard

	August 2022	August 2021	July 2022	July 2021
Grand Forks ND-MN MSA	2.1%	3.0%	2.1%	3.4%
Grand Forks County	1.9%	2.8%	1.9%	3.0%
ND	2.2%	3.3%	2.2%	3.4%
U.S.	3.8%	5.3%	3.8%	5.7%

SALES TAX COLLECTIONS City of Grand Forks

	August 2022	August 2021	YTD 2022	YTD 2021
Grand Forks	\$2,343,305.08	\$2,588,045.97	\$19,660,753.89	\$16,097,155.85
	-9.46%		5.22%	

TAXABLE SALES & PURCHASES ND Sales and Use Tax Statistical Report Q3

	2022 Quarter 2	2021 Quarter 2	2020 Quarter 2	
Grand Forks	\$289,622,699	\$287,791,046	\$233,218,119	
Grand Forks County	\$835,527,033	\$296,618,989	\$240,558,300	

REAL ESTATE Grand Forks Area Association of Realtors

	August 2022	August 2021	YTD 2022	YTD 2021
Number of homes sold in Grand Forks	87	97	600	690
All homes sold in MLS area	163	160	961	1077
Average sale price in Grand Forks	\$254,268	\$297,052	\$272,057	\$256,383
Average sale price in Market	\$237,608	\$252,473	\$244,406	\$225,725

BUILDING PERMITS & VALUES City of Grand Forks Building Permit Report

	August 2022 Permits/Values	August 2021 Permits/Values	YTD 2022 Permits/ Values	YTD 2021 Permits/ Values
New Residential	11/\$2,583,264	16/\$4,291,354	86/\$4,291,354	1125/\$32,775,331
Apartment Units	0/\$0	0/\$0	1/\$4,125,000	0/\$0
New Commercial	10/\$20,889,915	5/\$14,119,210	20/\$244,250,771	15/\$23,346,610
Valuation of all permits	\$31,500,269	\$36,216,234	\$347,618,609	\$128,293,504

LODGING Grand Forks Convention & Visitors Bureau

	July 2022	July 2021	YTD 2022	YTD 2021
Average daily lodging rate	\$97.78	\$84.80	\$95.09	\$77.32
Occupancy rate	63.6%	54.2%	53.4%	45.1%

	August 2022	August 2021	YTD 2022	YTD 2021
Total Enplaned Passengers	4,220	5,836	57,455	43,459



Economy At a Glance August

COST OF LIVING C2ER Cost of Living Index

	Grand Forks	Bismarck/ Mandan	Minot	Minneapolis Metro	St. Cloud Metro
Composite Index	94.8%	99.1%	96.2%	97.3%	98.9%
Groceries	97.1%	102.8%	106.1%	98.6%	111.5%
Housing	91.5%	104.6%	80.7%	88.5%	76.1%
Utilities	96.2%	92.0%	96.1%	101.2%	101.8%
Transportation	102.3%	86.9%	105.2%	101.8%	96.5%
Health Care	106.1%	113.4%	110.0%	100.5%	126.3%
Misc. Goods	92.8%	94.5%	102.4%	104.4%	111.0%