# Grand Forks Region ECONOMIC DEVELOPMENT

#### WORKFORCE UNEMPLOYMENT A North Dakota Job Service Labor Market Information Dashboard

North Dakota Job Service Labor Market Information Dashboard

	April 2022	April 2021	March 2022	March 2021
Grand Forks ND-MN MSA	2.1%	3.9%	2.9%	4.3%
Grand Forks County	2.1%	3.7%	2.7%	4.1%
ND	2.5%	4.2%	3.3%	4.9%
U.S.	3.3%	5.7%	3.8%	6.2%

## SALES TAX COLLECTIONS 📓 City of Grand Forks

	April 2022	April 2021	YTD 2022	YTD 2021
<b>Grand Forks</b>	\$1,960,943.66	\$2,431,691.46	\$9,477,348.04	\$8,743,603.87
	-19.36%		8.39%	

### TAXABLE SALES & PURCHASES M ND Sales and Use Tax Statistical Report Q3

	2021 Quarter 4	2020 Quarter 4	2019 Quarter 4	
Grand Forks	\$269,508,035.00	\$255,472,207.00	\$278,288,737.00	
Grand Forks County	\$276,041,891.00	\$263,671,851.00	\$284,891,990.00	

#### **REAL ESTATE (***Grand Forks Area Association of Realtors*

	April 2022	April 2021	YTD 2022	YTD 2021
Number of homes sold in Grand Forks	69	90	238	262
All homes sold in MLS area	99	123	376	405
Average sale price in Grand Forks	\$299,364	\$252,374	\$265,764	\$237,216
Average sale price in Market	\$273,580	\$234,189	\$233,216	\$212,826

### BUILDING PERMITS & VALUES 🛠 City of Grand Forks Building Permit Report

	April 2022 Permits/Values	April 2021 Permits/Values	YTD 2022 Permits/Values	YTD 2021 Permits/Values		
New Residential	17/\$4,523,774	19/\$5,528,428	26/\$7,031,988	42/\$11,429,349		
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0		
New Commercial	1/\$1,148,705	3/\$3,316,638	4/\$19,264,680	6/\$5,778,200		
Total number of permits	18	22	89	128		
Valuation of all permits	\$12,899,019	\$18,692,911	\$43,281,983	\$32,382,591		

#### LODGING 🔚 Grand Forks Convention & Visitors Bureau

	April 2022	April 2021	YTD 2022	YTD 2021
Average daily lodging rate	\$95.78	\$76.54	\$96.06	\$75.05
Occupancy rate	49.2%	43.1%	47.7%	40.4%

#### **GFK BOARDINGS X** Grand Forks International Airport

	April 2022	April 2021	YTD 2022	YTD 2021
<b>Total Enplaned Passengers</b>	7,640	5,461	32,513	20,595

## **COST OF LIVING** C2ER Cost of Living Index

	Grand Forks	Bismarck/ Mandan	Minot	Minneapolis Metro	St. Cloud Metro
Composite Index	92.9%	100.7%	96.9%	99.5%	99.5%
Groceries	94.7%	105.4%	104.1%	98.0%	113.9%
Housing	91.3%	102.4%	80.9%	93.2%	82.1%
Utilities	96.8%	94.6%	99.7%	98.9%	96.7%
Transportation	95.9%	86.2%	111.5%	104.8%	98.9%
Health Care	106.8%	114.7%	112.6%	98.4%	125.2%
Misc. Goods	89.5%	99.9%	102.2%	105.9%	106.5%