

### • Grand Forks Region ECONOMIC DEVELOPMENT

### Organization Overview

Grand Forks City Council Committee of the Whole Monday, March 13, 2023

### **Organization History**



#### 1967 Grand Forks Development Foundation Began

#### PURPOSE

To aid, assist and promote the development and expansion of business and industrial concerns in the City of Grand Forks...by making lands, plant, or other facilities available...

### 1988

Grand Forks Region Economic Development Corporation Founded

#### PURPOSE

To aid, assist and promote economic development, new wealth creation, and job Growth for the City and County of Grand Forks.

**Passive Approach** 

**Proactive Approach** 

### **EDC MISSION STATEMENT**

### The Grand Forks Region EDC expands

### economic opportunity for the Grand Forks

### region through industry growth and

### diversification.



# **Board of Directors**



Mayor Brandon Bochenski



Jonathan Holth



Commissioner David Engen



Mac McLennan



John Oncken



**Shawn Gaddie** 



Meghan Compton



**Chris Wolf** 



**Tammy Peterson** 



Keith Lund

# **Ex Officios**

**Todd Feland** Administrator CITY OF GRAND FORKS

**Tom Ford** Director of Administration GRAND FORKS COUNTY

**Bret Weber** Chair GRAND FORKS JDA

**Col. Timothy Curry** Commander GRAND FORKS AIR FORCE BASE **Barry Wilfahrt** President & CEO CHAMBER EGF & GRAND FORKS

**Ryan Riesinger** Executive Director GFK AIRPORT

Andrew Armacost President UNIVERSITY OF NORTH DAKOTA

**Terry Brenner** Superintendent GRAND FORKS PUBLIC SCHOOLS



# **Structured** Collaboration

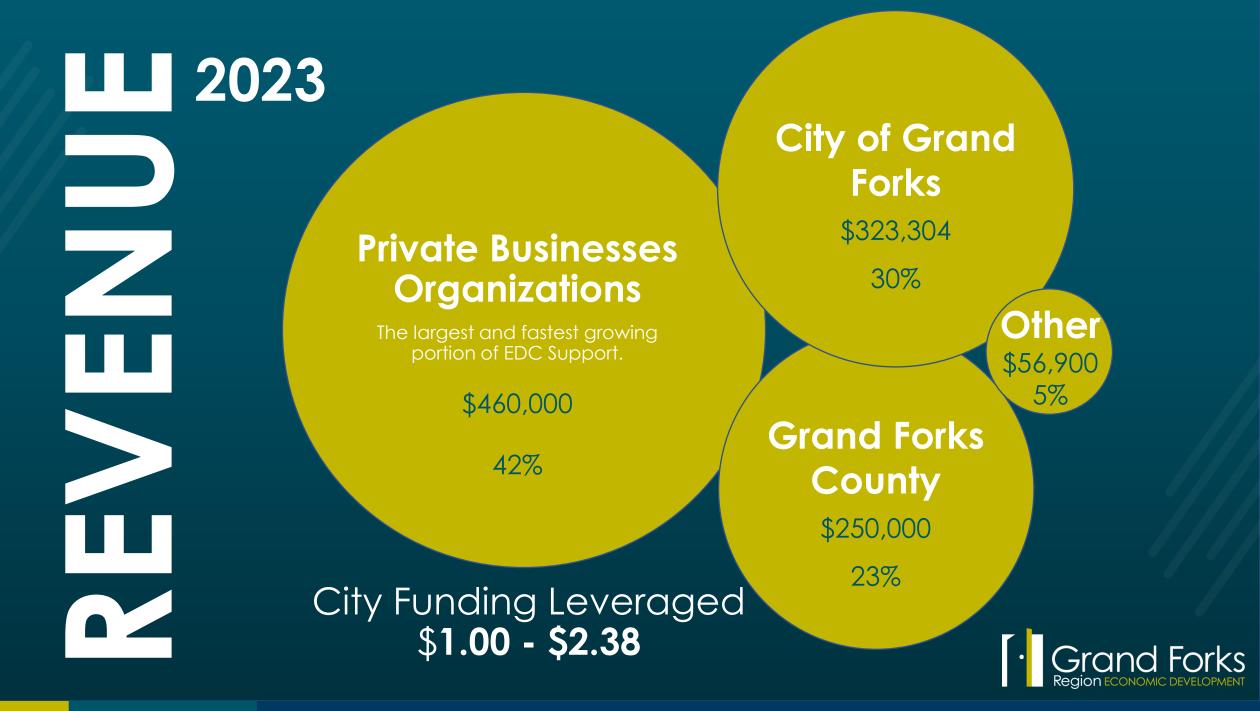
City Mayor & County Commissioner Represent Citizens on EDC Board EDC Bylaws

Key Grand Forks Organizations Represented as Exofficio Board EDC Bylaws

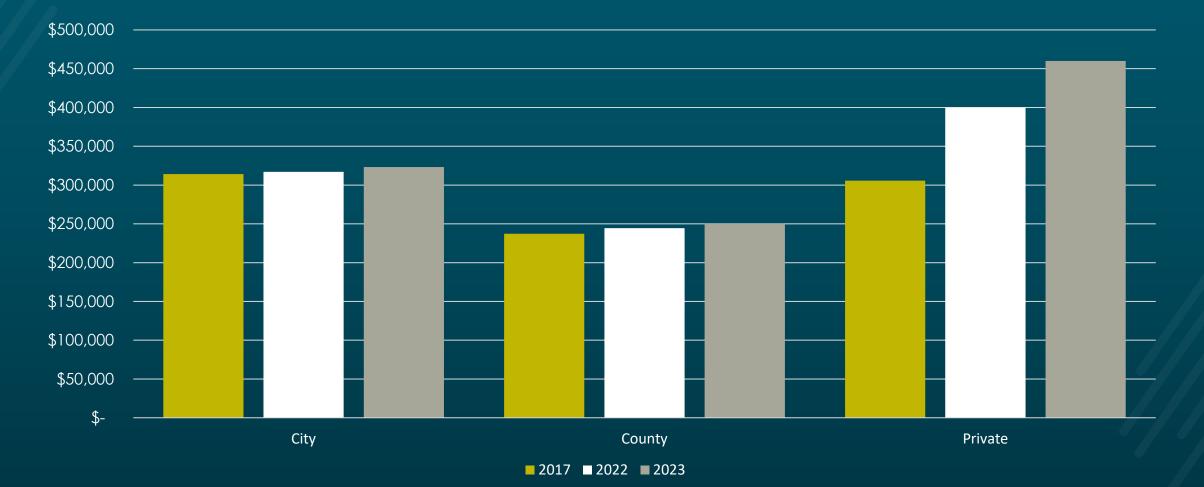
EDC Board Nominates Non-Council Growth Fund Committee Members

City Code

EDC Board Provides Recommendation on Economic Development Projects Growth Fund Policy



### Revenue Changes

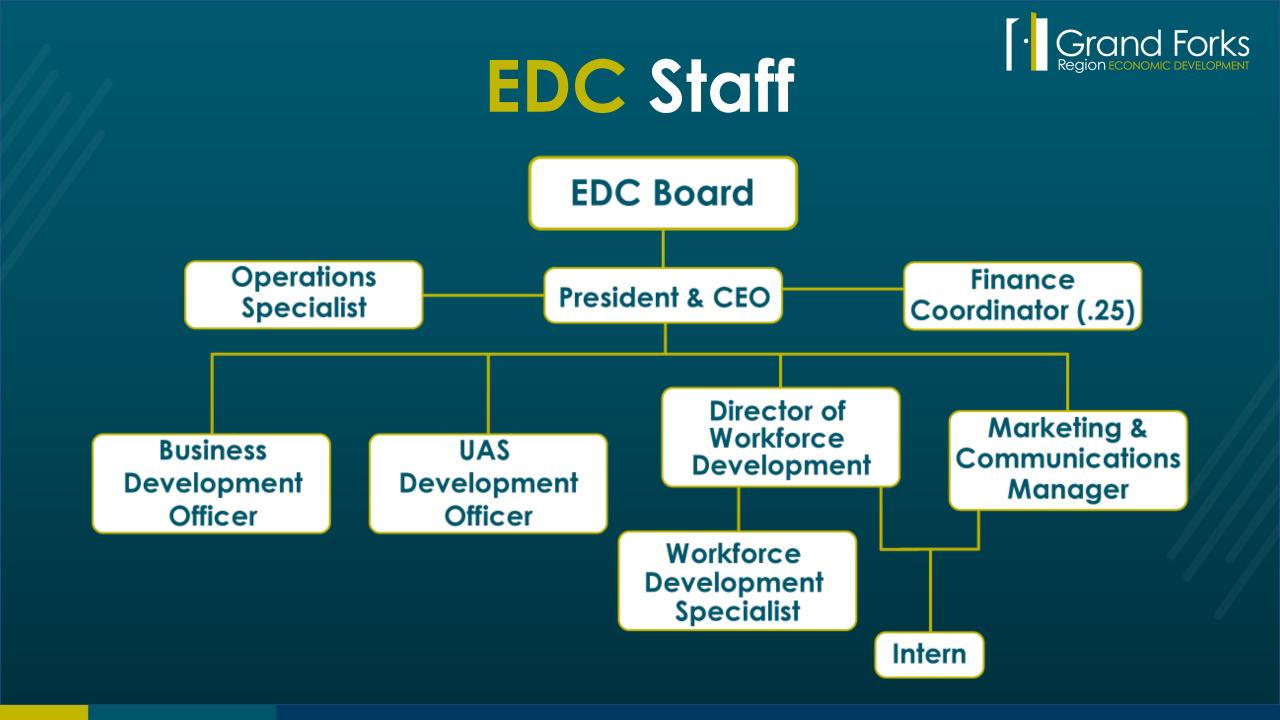




## **Core** Operations







## Primary Sector



Add value to a product or service

Sell product or service outside the trade region



# **Primary Sector** Frozen Vegetable Manufacturing

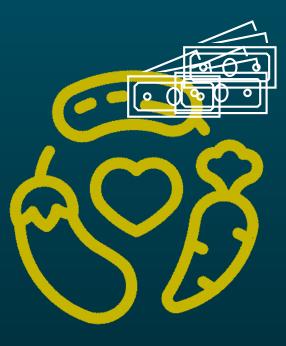






## Primary Sector

Frozen Vegetable Manufacturing







# Primary Sector

#### Frozen Vegetable Manufacturing





341 Direct Jobs



**716 Jobs** Across All Sectors \$63,000 Average Salary



\$45 Million

Annual Payroll

TAX	
·	

\$3.7 Million Local, State, Federal Taxes



Praxis Strategy Group Using Lightcast Input-Output Model, 2022









UAS



BIOMEDICAL













## **Opportunity Development**



#### Referral

ND Commerce Existing Clients Site Selector Network



#### Business Retention Expansion

Meeting with local industry to understand and support expansion opportunities.



#### Outreach

Marketing Direct Communication Social Media Trade Shows



# Facilitating Connections



### Workforce Development

#### CAREER IMPACT ACADEMY

## northern**valley**career E X P O



POST SECONDARY



#### CAREER CONVERSATIONS

A PROFESSIONAL NETWORKING EVENT





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## Workforce Development

# • GREATER GRAND FORKS •







**RECRUITMENT & RETENTION** 

### Jobs, Salary, Wage Growth EDC Clients: From 2012 to 2022



Jobs





Increase in Average Salary



84%

Increase in Payroll



# **Community Population**

#### From 2010 to 2022



### 27%

Increase in People Ages 25-39

National Average: 11%



### 11%

Increase in School Age Children

National Average: 2%





# Thank You

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