

# Economy At a Glance December

# WORKFORCE UNEMPLOYMENT North Dakota Job Service Labor Market Information Dashboard

	December 2022	December 2021	November 2022	November 2021
Grand Forks ND-MN MSA	2.3%	2.7%	1.8%	2.3%
Grand Forks County	1.9%	2.6%	1.6%	2.2%
ND	2.2%	3.0%	1.9%	2.6%
U.S.	3.3%	3.7%	3.4%	3.9%

#### SALES TAX COLLECTIONS City of Grand Forks

	December 2022	December 2021	YTD 2022	YTD 2021
<b>Grand Forks</b>	\$2,759,184.77	\$3,061,444.97	\$31,321,645.01	\$29,170,623.61
	-9.87%		5.22%	

### TAXABLE SALES & PURCHASES ND Sales and Use Tax Statistical Report Q3

	2022 Quarter 3	2021 Quarter 3	2020 Quarter 3
Grand Forks	\$306,275,732	\$269,362,028	\$262,601,667
<b>Grand Forks County</b>	\$316,729,818	\$276,844,919	\$270,246,622

#### **REAL ESTATE** Grand Forks Area Association of Realtors

	December 2022	December 2021	YTD 2022	YTD 2021
Number of homes sold in Grand Forks	59	70	885	939
All homes sold in MLS area	98	116	1442	1486
Average sale price in Grand Forks	\$315,998	\$250,068	\$272,331	\$257,222
Average sale price in Market	\$251,737	\$226,458	\$241,690	\$226,926

#### BUILDING PERMITS & VALUES City of Grand Forks Building Permit Report

	December 2022 Permits/Values	December 2021 Permits/Values	YTD 2022 Permits/ Values	YTD 2021 Permits/ Values
New Residential	0/\$0	0/\$0	100/\$27,059,885	146/\$38,776,488
Apartment Units	0/\$0	2/\$2,068,160	1/\$4,125,000	2/\$2,068,160
New Commercial	0/\$0	1/\$250,000	28/\$313,479,652	30/\$34,882,397
Valuation of all permits	\$1,595,744	\$3,652,004	\$435,025,282*	\$169,284,415

#### **LODGING** Grand Forks Convention & Visitors Bureau

	December 2022	December 2021	YTD 2022	YTD 2021
Average daily lodging rate	\$101.31	\$85.42	\$96.77	\$81.34
Occupancy rate	43.2%	38.2%	54.5%	46.6%

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	December 2022	December 2021	YTD 2022	YTD 2021
Total Enplaned Passengers	8,407	4,760	89,555	69,780



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## **COST OF LIVING** C2ER Cost of Living Index

	Grand Forks	Bismarck/Man- dan	Minot	Minneapolis Metro	St. Cloud Metro
Composite Index	94.0%	100.3%	97.1%	99.0%	99.3%
Groceries	96.8%	104.7%	105.8%	95.2%	109.7%
Housing	90.2%	102.5%	79.4%	91.4%	77.0%
Utilities	96.8%	96.7%	102.6%	99.2%	98.0%
Transportation	98.6%	91.3%	107.2%	104.5%	97.4%
Health Care	111.2%	115.7%	114.5%	102.8%	130.0%
Misc. Goods	91.6%	97.5%	101.4%	105.0%	109.5%