

# Economy At a Glance November

# WORKFORCE UNEMPLOYMENT North Dakota Job Service Labor Market Information Dashboard

	November 2022	November 2021	October 2022	October 2021
Grand Forks ND-MN MSA	1.8%	2.3%	1.5%	2.1%
Grand Forks County	1.6%	2.2%	1.5%	2.1%
ND	1.9%	2.6%	1.7%	2.4%
U.S.	3.4%	3.9%	3.4%	4.3%

#### SALES TAX COLLECTIONS City of Grand Forks

	November 2022	November 2021	YTD 2022	YTD 2021
<b>Grand Forks</b>	\$2,607,248.33	\$2,448,530.33	\$28,562,460.24	\$26,109,178.64
	6.48%		5.22%	

# TAXABLE SALES & PURCHASES ND Sales and Use Tax Statistical Report Q3

	2022 Quarter 2	2021 Quarter 2	2020 Quarter 2	
Grand Forks	\$289,622,699	\$287,791,046	\$233,218,119	
<b>Grand Forks County</b>	\$385,527,033	\$296,618,989	\$240,558,300	

#### **REAL ESTATE** Grand Forks Area Association of Realtors

	November 2022	November 2021	YTD 2022	YTD 2021
Number of homes sold in Grand Forks	48	74	826	939
All homes sold in MLS area	88	127	1344	1486
Average sale price in Grand Forks	\$254,286	\$260,122	\$268,361	\$257,872
Average sale price in Market	\$221,882	\$226,458	\$240,777	\$226,968

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	October 2022 Permits/Values	October 2021 Permits/Values	YTD 2022 Permits/ Values	YTD 2021 Permits/ Values
New Residential	3/\$1,368,000	11/\$3,308,813	99/\$23,816,261	142/\$37,844,210
Apartment Units	0/\$0	0/\$0	1/\$4,125,000	0/\$0
New Commercial	4/\$35,029,877	10/\$2,459,624	28/\$313,479,652	28/\$34,562,397
Valuation of all permits	\$38,724,444	\$13,700,106	\$431,329,692	\$156,577,404

\*Note that building permits & value numbers have not been updated for November 2022. It will be updated once the data is published.

### **LODGING** Grand Forks Convention & Visitors Bureau

	October 2022	October 2021	YTD 2022	YTD 2021
Average daily lodging rate	\$104.70	\$90.66	\$96.67	\$80.82
Occupancy rate	62.8%	52.5%	56.5%	47.8%

\*Note that lodging numbers have not been updated for November 2022. It will be updated once the data is published.

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	November 2022	November 2021	YTD 2022	YTD 2021
Total Enplaned Passengers	7,437	6,650	81,148	65,020



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# **COST OF LIVING** C2ER Cost of Living Index

	Grand Forks	Bismarck/ Mandan	Minot	Minneapolis Metro	St. Cloud Metro
Composite Index	93.8%	101.3%	97.2%	96.7%	95.1%
Groceries	98.3%	105.3%	106.9%	92.4%	104.1%
Housing	87.2%	100.9%	76.4%	91.2%	72.9%
Utilities	98.2%	103.9%	112.1%	97.8%	95.9%
Transportation	98.4%	96.4%	109.6%	107.4%	97.7%
Health Care	107.9%	109.8%	113.8%	99.2%	123.8%
Misc. Goods	93.3%	98.6%	102.6%	101.5%	107.9%